

Friends of the Rosendale Library Gifts and Donations Policy

The Friends of the Rosendale Library (FRL) welcomes gifts of books, other materials and monetary donations. These gifts help enrich and improve the library's resources and further the mission of the library. Gifts and donations may be made to the FRL in the following ways; through a donation to the general fund; to the capital campaign restricted fund; or, through the gift of tangible objects. The FRL reserves the right to decline gifts or donations which do not further the mission or goals of the Rosendale Library or which would result in the incurrence of excessive expense or administrative support.

The FRL is a not-for-profit 501(c)3 corporation, registered as a charitable organization in New York State. As such, all donations to FRL are tax deductible in accordance with all regulations imposed by the IRS. The FRL will not appraise or estimate the value of gift donations. The responsibility for such assessment lies with the donor.

General Fund

The FRL may raise money for the general fund through community-wide appeals and through direct solicitation of individuals, corporations and foundations. Donations to this fund will be unrestricted unless a specific condition is stated by the donor. Restricted donations will be accepted on the condition that the specific use requested is consistent with the goals and objectives of the FRL and the Rosendale Library.

Donations may be made to the fund at any time during the year with the understanding that these donations may be carried over into future fiscal years.

All unrestricted monetary gifts received without a fund designation will be directed into the general fund.

Capital Campaign

Monies from this fund shall be expended for planning, feasibility studies, fundraising, construction, equipment, or other related costs as determined by the Board of Trustees of the Library.

Tangible Objects

Gift materials will be judged by the same materials selection standards that apply to purchased materials. Gifts of tangible objects will be accepted in consultation with the Library Director and Board of Trustees. Gifts materials will be accepted with the understanding that the Library reserves the right to add them to its collection, distribute them to other libraries, donate them, sell them or discard them. Gift items will be formally acknowledged if the donor wishes. The FRL will not appraise or estimate the value of gift donations. The responsibility for such assessment lies with the donor.